

IN THE STOCK MARKET

Speculation Opens Active and Generally Lower.

Local Traction Issues Conspicuous Exceptions to the Common Tendency—Railway List Recovers After the Initial Transactions. The Industrials Exhibit Strength.

NEW YORK, Oct. 10.—The Stock Market opened active and generally lower today, with the local traction issues conspicuous exceptions to the general tendency. Sharp advances were common in this quarter, with Manhattan and Brooklyn Rapid Transit most active in the dealings.

In the railway list the declines were for the most part limited to fractions and, after the initial dealings, they were in many cases entirely recovered.

The industrial quarter was generally strong, with noteworthy advances in Tin Plate and Steel Traps.

Sugar Refining also advanced on fairly large dealings.

The large decrease in the earnings shown this morning by the St. Paul Company for the first week of the month probably accounted in part for the depression which appeared at the opening in that stock and in Northern Pacific.

Both of these issues were also quoted materially lower in London, where the remainder of the American market was at about a parity with the final closing here yesterday.

The London money market continued fairly easy, notwithstanding the announcement of the engagement of \$500,000 gold for shipment to this country.

New York Stock Market.
Corrected daily by W. B. Hibbs & Co., members of the New York Stock Exchange, 119 F Street.

Open.	High.	Low.	Close.
American S. & W.	134 1/4	132 1/2	133 1/4
Am. Wire	117 1/2	116 1/4	116 3/4
American Sugar	117 1/2	116 1/4	116 3/4
American Tobacco	109 1/2	108 1/4	108 3/4
Am. Cotton	109 1/2	108 1/4	108 3/4
Am. Oil	109 1/2	108 1/4	108 3/4
Am. Paper	109 1/2	108 1/4	108 3/4
Am. Rubber	109 1/2	108 1/4	108 3/4
Am. Steel	109 1/2	108 1/4	108 3/4
Am. Tin	109 1/2	108 1/4	108 3/4
Am. Zinc	109 1/2	108 1/4	108 3/4
Am. Lead	109 1/2	108 1/4	108 3/4
Am. Copper	109 1/2	108 1/4	108 3/4
Am. Nickel	109 1/2	108 1/4	108 3/4
Am. Silver	109 1/2	108 1/4	108 3/4
Am. Gold	109 1/2	108 1/4	108 3/4
Am. Platinum	109 1/2	108 1/4	108 3/4
Am. Palladium	109 1/2	108 1/4	108 3/4
Am. Iridium	109 1/2	108 1/4	108 3/4
Am. Rhodium	109 1/2	108 1/4	108 3/4
Am. Osmium	109 1/2	108 1/4	108 3/4
Am. Selenium	109 1/2	108 1/4	108 3/4
Am. Tellurium	109 1/2	108 1/4	108 3/4
Am. Vanadium	109 1/2	108 1/4	108 3/4
Am. Chromium	109 1/2	108 1/4	108 3/4
Am. Manganese	109 1/2	108 1/4	108 3/4
Am. Iron	109 1/2	108 1/4	108 3/4
Am. Steel	109 1/2	108 1/4	108 3/4
Am. Tin	109 1/2	108 1/4	108 3/4
Am. Zinc	109 1/2	108 1/4	108 3/4
Am. Lead	109 1/2	108 1/4	108 3/4
Am. Copper	109 1/2	108 1/4	108 3/4
Am. Nickel	109 1/2	108 1/4	108 3/4
Am. Silver	109 1/2	108 1/4	108 3/4
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Am. Palladium	109 1/2	108 1/4	108 3/4
Am. Iridium	109 1/2	108 1/4	108 3/4
Am. Rhodium	109 1/2	108 1/4	108 3/4
Am. Osmium	109 1/2	108 1/4	108 3/4
Am. Selenium	109 1/2	108 1/4	108 3/4
Am. Tellurium	109 1/2	108 1/4	108 3/4
Am. Vanadium	109 1/2	108 1/4	108 3/4
Am. Chromium	109 1/2	108 1/4	108 3/4
Am. Manganese	109 1/2	108 1/4	108 3/4
Am. Iron	109 1/2	108 1/4	108 3/4

Business on the Stock Exchange this morning was dull and uninteresting. Prices fluctuated little, but tended down in a small way. Before noon there was almost a suspension of transactions, but a very good counterpart of that of last summer's holiday season. The only securities in which any activity was shown were the New York traction, Manhattan and Brooklyn Rapid Transit, and Sugar. These stocks advanced rather sharply at first but later sold off to near the opening prices. It seemed probable that the closing would be a recession in the general list before the end of the day and that it might extend further tomorrow and during the remainder of the week. The buying is apparently over for the present and the bears are becoming bolder.

As to the future market, little doubt is expressed by conservative people that it will have a good advance. The one indication of this more convincing than any other is the fact that the large interests are accumulating stocks while they are being kept down by a very transparent manipulation. The large interests know more about the prospects for business prosperity and higher prices during the coming year than the small traders in the market.

Of news this morning there was very little. The strike situation was unchanged, and probably will show little change now until the Saturday convention. Nothing new was heard this morning regarding the outlook for gold imports, but no very heavy imports are expected. It is now considered likely that the Bank of England will advance its discount rate tomorrow. The Street is again talking of the prospects for the bank statement this week, but no very good foundation for an opinion is to be gathered from the course, probable that there will be an order less of cash and a further decrease in the surplus reserve. It is not unlikely that the surplus reserve will disappear entirely before the end of the present month. There is, however, no reason to expect stringent money, as an advance of a few points will inevitably correct itself by causing gold to come in from the West and also from Europe.

Manhattan advanced nearly 30 early in the day and held its own fairly well above 52. Brooklyn Rapid Transit advanced to 53 and also showed good strength on the advance. The tip is still much circulated in the Street that these stocks are to have a big boom. People who expect to get quick profits will do well not to pin too much faith in this promise. The advance ahead of the general market is not quite for the present. There is a suspicion that the professionals may be getting ready to sell out now.

The grangers showed little activity and were sold off fractionally during the morning hours. The Street waits with some interest the showing of the monthly crop report, but apparently it is having but little effect on these securities. It is interesting to note that the Iowa crop this year is the largest on record. This is not what can reasonably be called a bear argument on Burlington.

The coalers were quiet and uninteresting. Some little activity was shown in the steel and iron securities and the group held its own very well. Tennessee Coal and Iron advanced the Street that these stocks are to have a big boom. People who expect to get quick profits will do well not to pin too much faith in this promise. The advance ahead of the general market is not quite for the present. There is a suspicion that the professionals may be getting ready to sell out now.

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CATARRH

Catarrh has become such a common disease that a person entirely free from this disgusting complaint is seldom met with. It is customary to speak of Catarrh as nothing more serious than a bad cold, a simple inflammation of the nose and throat. It is, in fact, a complicated and very dangerous disease; if not at first, it very soon becomes so.

The blood is quickly contaminated by the foul secretions, and the poison through the general circulation is carried to all parts of the system.

Salves, washes and sprays are unsatisfactory and disappointing, because they do not reach the seat of the trouble. S. S. S. does. It cleanses the blood of the poison and eliminates from the system all catarrhal secretions, and thus cures thoroughly and permanently the worst cases.

Mr. P. H. McAllister, of Harrodsburg, Ky., writes: "Having been a terrible sufferer from Catarrh and being unable to get any relief from the usual remedies, I was advised to try S. S. S. I feel it my duty to state that Swift's Specific is the medicine. I am such a true believer in it that I can honestly and conscientiously recommend it to any one suffering from Catarrh. Have no more of it, and am happy to say that it has cured me. I have induced others to use it and I am confident in the statement that it will cure any case of Catarrh if taken according to directions."

S. S. S. is the only purely vegetable blood purifier known, and the greatest of all blood medicines and tonics.

If you have Catarrh don't wait until it becomes deep-seated and chronic, but be on guard. Use S. S. S. and send for our book on blood and skin diseases and write our physicians about your case.

THE SWIFT SPECIFIC CO., ATLANTA, GA.

101-7-8; Meyerthalers Linotype: 100
179-3-4; American Graphophone Company, 700-10-5-8.

GOVERNMENT BONDS

U. S. 4's, 1905, Q. 100's 114 1/2
U. S. 4's, 1907, Q. 100's 114 1/2
U. S. 4's, 1909, Q. 100's 114 1/2
U. S. 4's, 1911, Q. 100's 114 1/2
U. S. 4's, 1913, Q. 100's 114 1/2
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U. S. 4's, 2311, Q. 100's 114 1/2
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U. S. 4's, 2349, Q. 100's 114 1/2
U. S. 4's, 2351, Q. 100's 114 1/2
U. S. 4's, 2